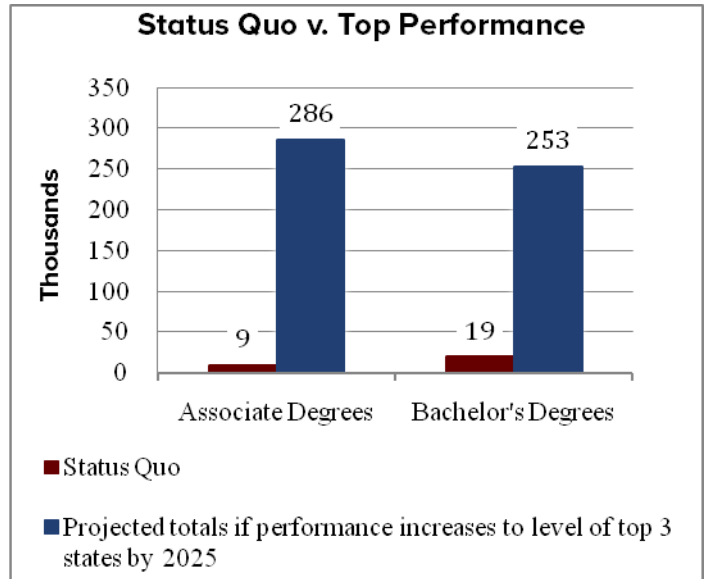


Return on Investment to Increasing Postsecondary Credential Attainment in Virginia

Virginia Must Improve College Participation and Credential Attainment Rates to Remain Competitive

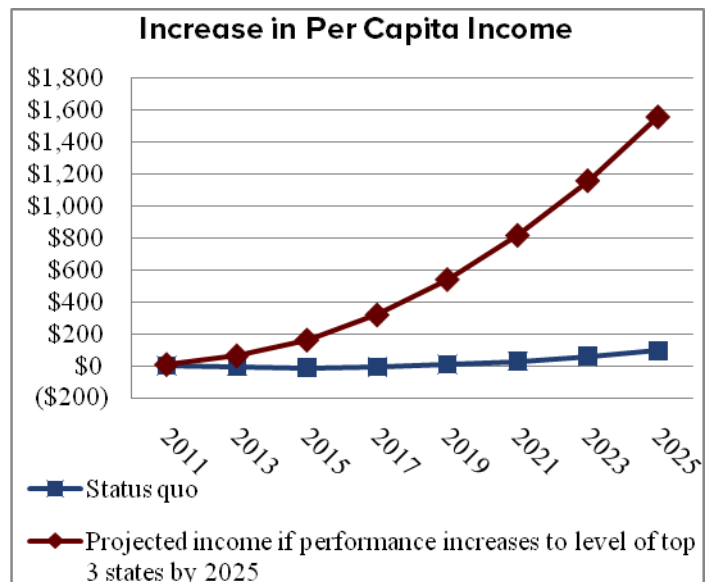
- To remain globally competitive, the U.S. and each state should ensure that at least 60% of adults ages 25 to 64 have an associate or bachelor's degree by 2025. In Virginia, the current rate is 43.9%.
- Virginia ranks 40th among 50 states in the size of the credential increase it needs to achieve annually. To meet the 60% goal, it will need to produce an additional 337,106 degrees by 2025.
- By achieving rates of the top-performing states, Virginia can produce about 253,000 bachelor's degrees, 286,000 associate degrees and 144,000 certificates by 2025.



Meeting Credential Goal Produces Significant Personal Economic Return

Per capita income increases when the state meets 60% credential attainment goal

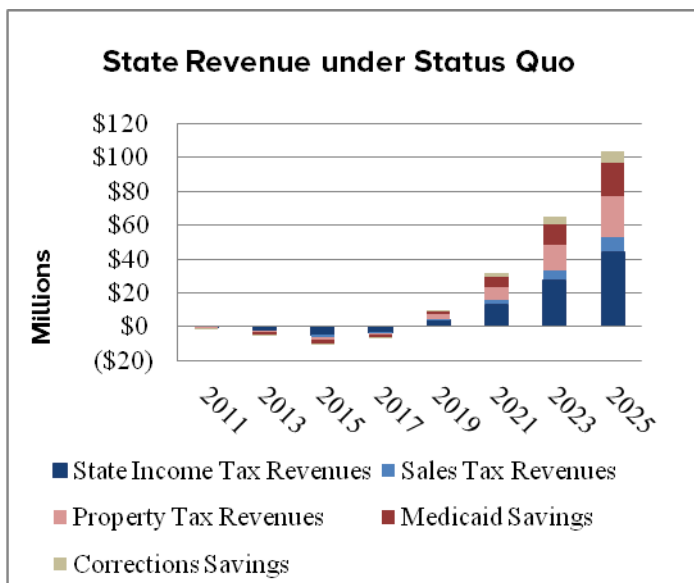
- Under current postsecondary investment patterns, annual personal per capita income in Virginia is projected to increase by about \$90 in 2025.
- By meeting the 60% credential attainment goal, annual per capita income would increase significantly more, by approximately \$1,500 in 2025.



Meeting Credential Goal Produces Significant Economic Returns to the State

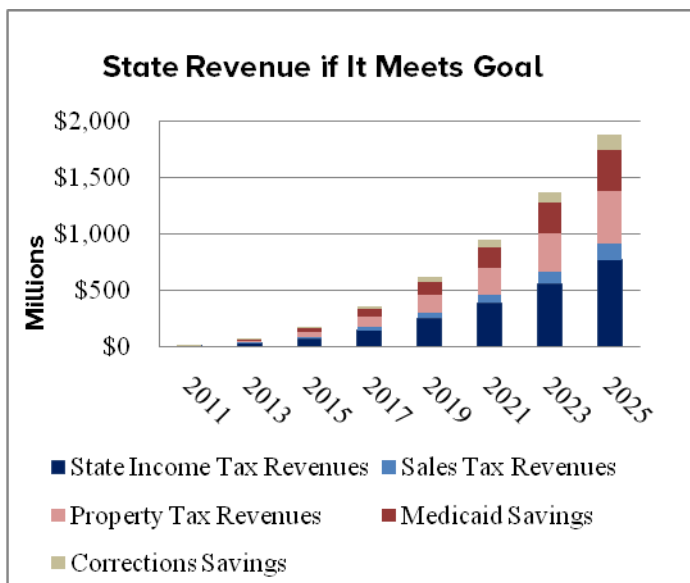
Status quo produces small returns

Under current postsecondary investment patterns, Virginia's state revenues will increase by about \$100 million in 2025.



Meeting 60% credential goal pays off

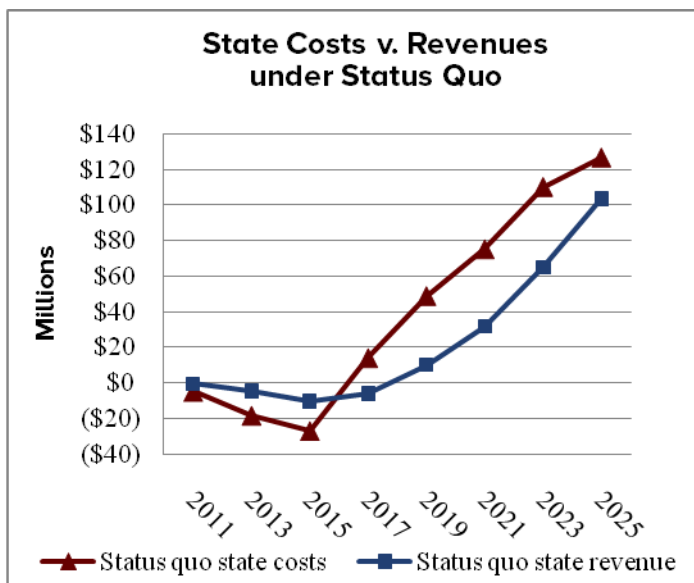
By meeting the 60% credential goal, Virginia will generate more annual revenue, topping approximately \$1.8 billion in 2025.



State Revenues Exceed Costs When Credential Goal is Met

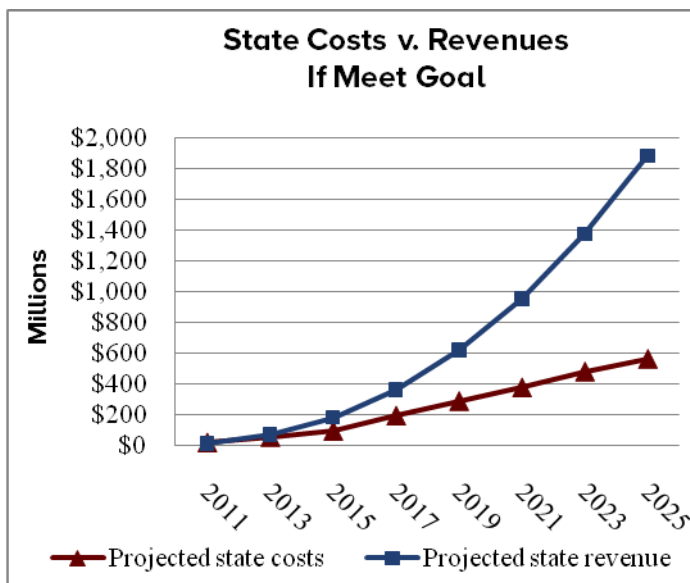
Status Quo: Costs exceeds revenues

Under current postsecondary investment patterns, Virginia's postsecondary costs exceed revenues by about \$20 million by 2025.



Meet 2025 goal: Revenues exceed costs

By meeting the 60% credential attainment goal, Virginia's revenues exceed postsecondary costs by nearly \$1.3 billion by 2025.



This analysis was prepared using the CLASP-NCHEMS Return on Investment Dashboard tool. See www.clasp.org/ROIDashboard