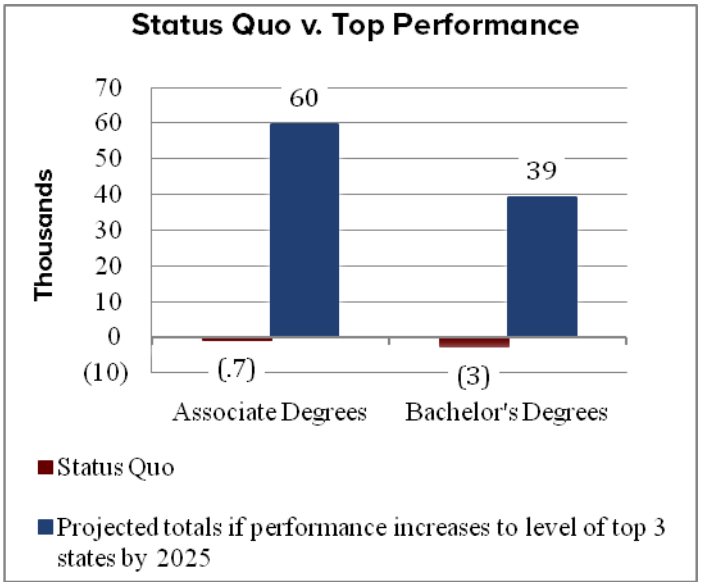
Return on Investment to Increasing Postsecondary Credential Attainment in Hawaii

Hawaii Must Improve College Participation and Credential Attainment Rates to Remain Competitive

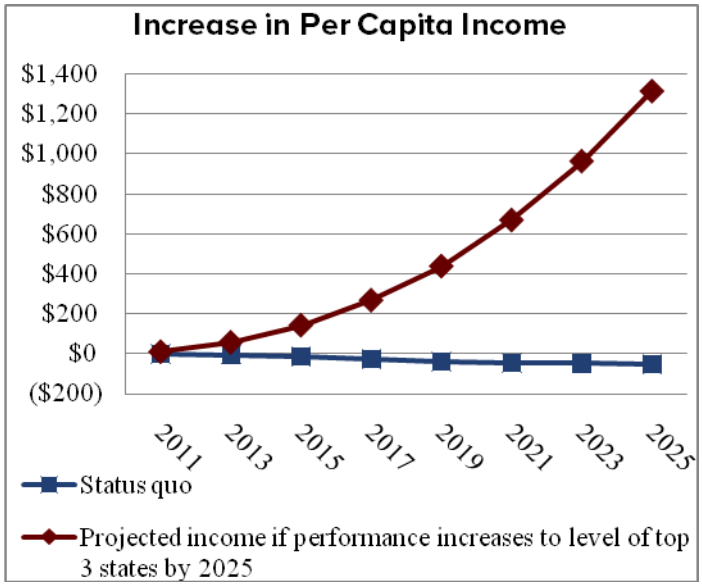
- To remain globally competitive, the U.S. and each state should ensure that at least 60% of adults ages 25 to 64 have an associate or bachelor's degree by 2025. In Hawaii, the current rate is 41.6%.
- Hawaii ranks 33rd among 50 states in the size of the degree gap it needs to fill. To meet the 60% goal, it will need to produce an additional 57,607 degrees by 2025.
- By achieving rates of the top-performing states, Hawaii can produce about 39,000 bachelor's degrees, 60,000 associate degrees and 8,000 certificates by 2025.



Meeting Credential Goal Produces Significant Personal Economic Return

Per capita income increases when the state meets 60% credential attainment goal

- Under current postsecondary investment patterns, annual personal per capita income in Hawaii is projected to decrease by about $50 in 2025.
- By meeting the 60% credential attainment goal, annual per capita income would increase significantly more, by approximately $1,300 in 2025.



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policy solutions that work for low-income people

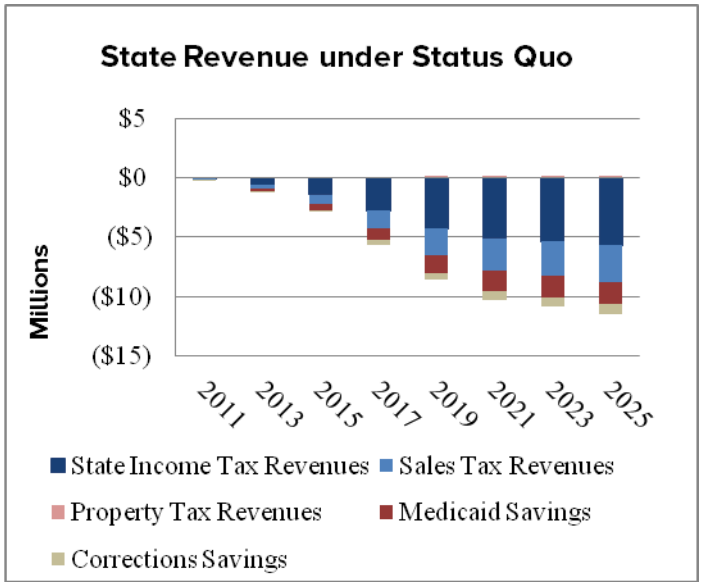
Meeting Credential Goal Produces Significant Economic Returns to the State

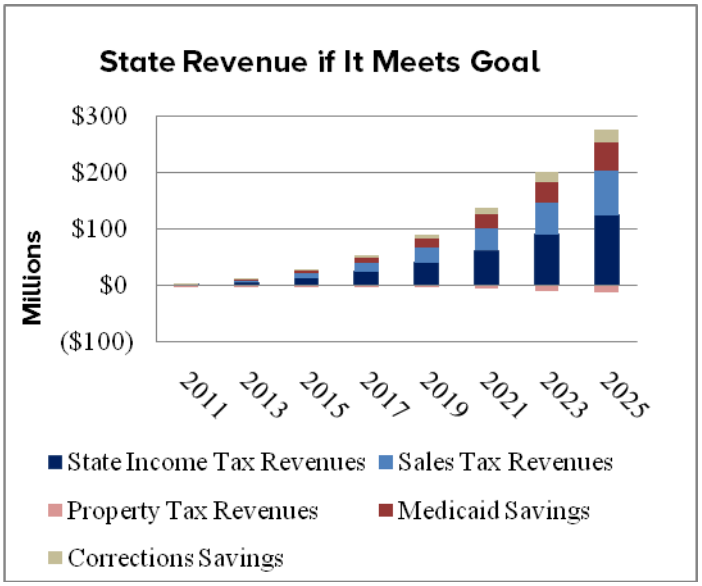
Status quo produces negative returns

Under current postsecondary investment patterns, Hawaii's state revenues will decrease by about $10 million in 2025.

Meeting 60% credential goal pays off

By meeting the 60% credential goal, Hawaii will generate more annual revenue, topping approximately $260 million in 2025.





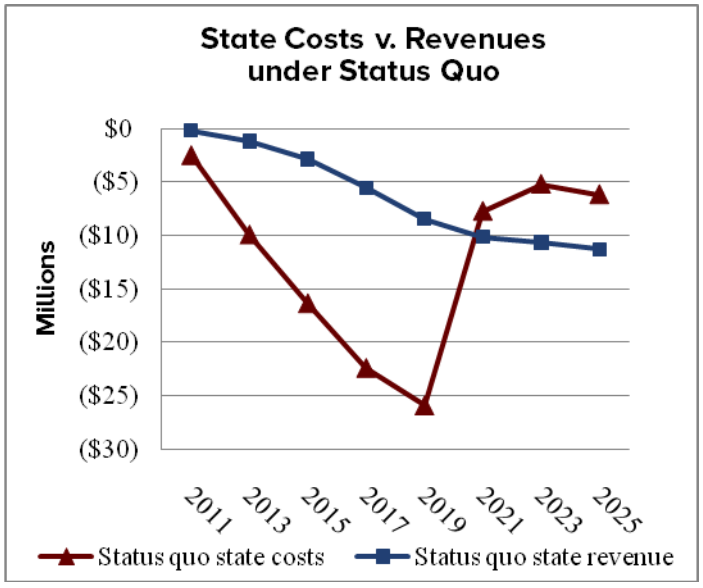
State Revenues Exceed Costs When Credential Goal is Met

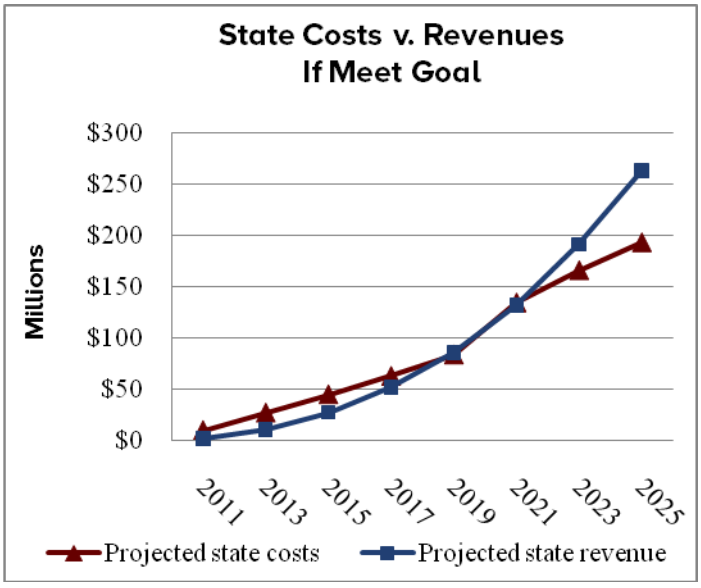
Status Quo: Revenues are lower than costs

Under current postsecondary investment patterns, Hawaii's revenues are about $5 million lower than costs in 2025.

Meet 2025 goal: Revenues exceed costs

By meeting the 60% credential attainment goal, Hawaii's revenues exceed postsecondary costs by approximately $70 million by 2025.





This analysis was prepared using the CLASP-NCHEMS Return on Investment Dashboard tool. See www.clasp.org/ROIDashboard