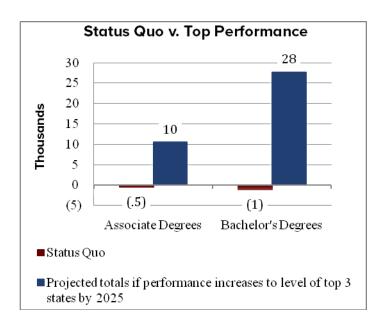
### Return on Investment to Increasing Postsecondary Credential Attainment in

## **South Dakota**

# South Dakota Must Improve College Participation and Credential Attainment Rates to Remain Competitive

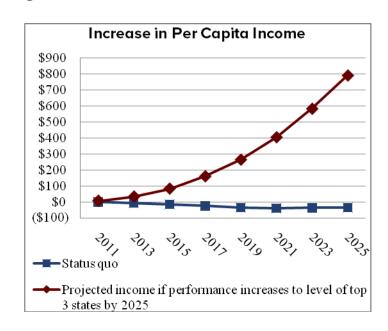
- To remain globally competitive, the U.S. and each state should ensure that at least 60% of adults ages 25 to 64 have an associate or bachelor's degree by 2025. In South Dakota, the current rate is 40.8%.
- South Dakota ranks 35th among 50 states in the size of the credential increase it needs to achieve annually. To meet the 60% goal, it will need to produce an additional 43,750 degrees by 2025.
- By achieving rates of the top-performing states, South Dakota can produce about 28,000 bachelor's degrees, 10,000 associate degrees and 3,900 certificates by 2025.



# **Meeting Credential Goal Produces Significant Personal Economic Return**

# Per capita income increases when the state meets 60% credential attainment goal

- Under current postsecondary investment patterns, annual personal per capita income in South Dakota is projected to decrease by about \$36 in 2025.
- By meeting the 60% credential attainment goal, annual per capita income would increase significantly more, by approximately \$800 in 2025.

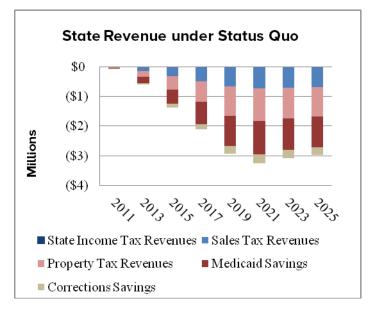




# **Meeting Credential Goal Produces Significant Economic Returns to the State**

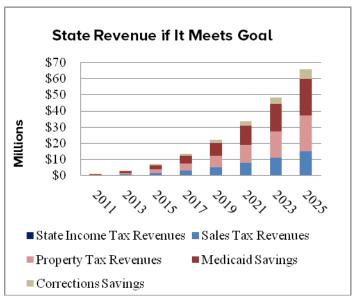
#### Status quo produces negative returns

Under current postsecondary investment patterns, South Dakota's state revenues will decrease by nearly \$3 million in 2025.



#### Meeting 60% credential goal pays off

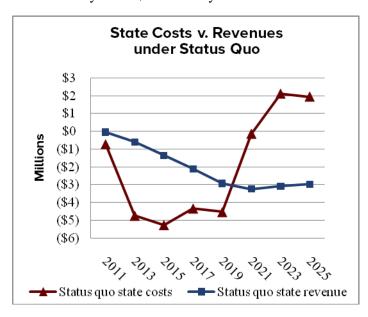
By meeting the 60% credential goal, South Dakota will generate more annual revenue, topping approximately \$65 million in 2025.



#### State Revenues Exceed Costs When Credential Goal is Met

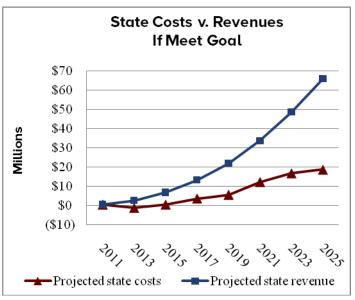
#### Status Quo: Costs exceeds revenues

Under current postsecondary investment patterns, South Dakota's postsecondary costs exceed state revenues by about \$5 million by 2025.



#### Meet 2025 goal: Revenues exceed costs

By meeting the 60% credential attainment goal, South Dakota's revenues exceed postsecondary costs by about \$45 million by 2025.



This analysis was prepared using the CLASP-NCHEMS Return on Investment Dashboard tool. See www.clasp.org/ROIDashboard

