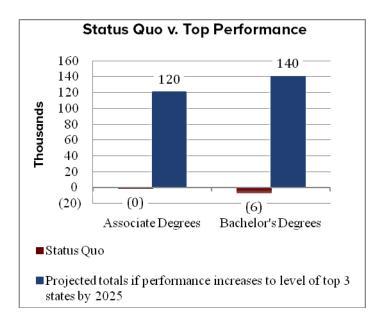
# Return on Investment to Increasing Postsecondary Credential Attainment in Minnesota

## Minnesota Must Improve College Participation and Credential Attainment Rates to Remain Competitive

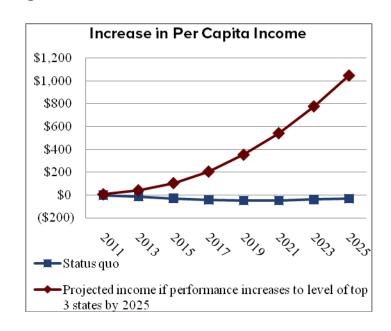
- To remain globally competitive, the U.S. and each state should ensure that at least 60% of adults ages 25 to 64 have an associate or bachelor's degree by 2025. In Minnesota, the current rate is 45.8%.
- Minnesota ranks 47th among 50 states in the size of the credential increase it needs to achieve annually. To meet the 60% goal, it will need to produce an additional 134,337 degrees by 2025.
- By achieving rates of the top-performing states, Minnesota can produce about 140,000 bachelor's degrees, 120,000 associate degrees and 87,000 certificates by 2025.



## **Meeting Credential Goal Produces Significant Personal Economic Return**

## Per capita income increases when the state meets 60% credential attainment goal

- Under current postsecondary investment patterns, annual personal per capita income in Minnesota is projected to decrease by about \$30 in 2025.
- By meeting the 60% credential attainment goal, annual per capita income would increase significantly more, by approximately \$1,000 in 2025.

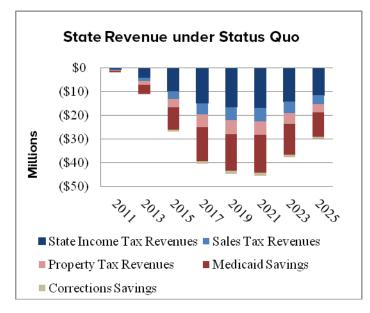




### **Meeting Credential Goal Produces Significant Economic Returns to the State**

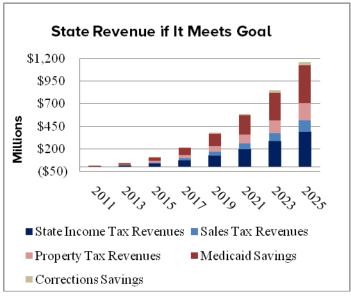
#### Status quo produces negative returns

Under current postsecondary investment patterns, Minnesota's state revenues will decrease by about \$30 million in 2025.



#### Meeting 60% credential goal pays off

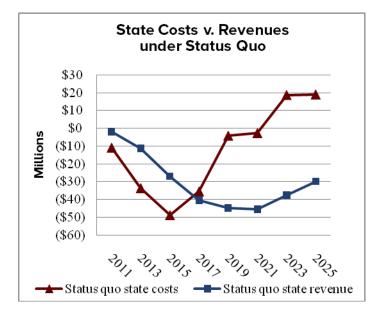
By meeting the 60% credential goal, Minnesota will generate more annual revenue, topping approximately \$1 billion in 2025.



#### State Revenues Exceed Costs When Credential Goal is Met

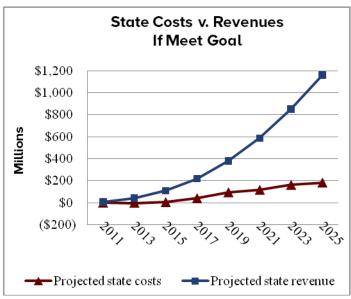
#### Status Quo: Costs exceed revenues

Under current postsecondary investment patterns, Minnesota's postsecondary costs exceed state revenues by approximately \$48 million in 2025.



#### Meet 2025 goal: Revenues exceed costs

By meeting the 60% credential attainment goal, Minnesota's revenues exceed postsecondary costs by about \$980 million by 2025.



This analysis was prepared using the CLASP-NCHEMS Return on Investment Dashboard tool. See www.clasp.org/ROIDashboard

