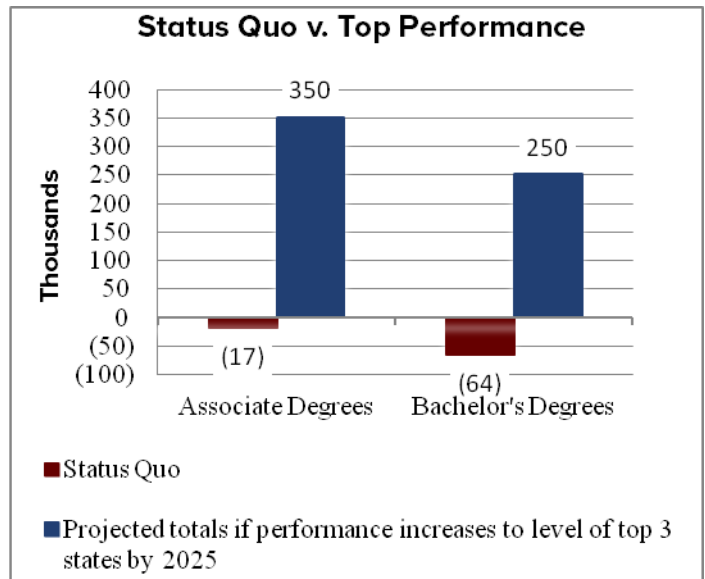


# Return on Investment to Increasing Postsecondary Credential Attainment in Michigan

## Michigan Must Improve College Participation and Credential Attainment Rates to Remain Competitive

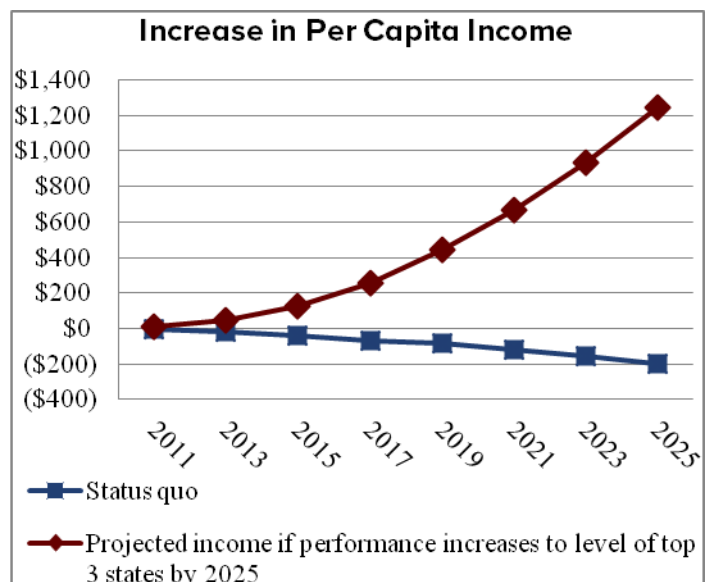
- To remain globally competitive, the U.S. and each state should ensure that at least 60% of adults ages 25 to 64 have an associate or bachelor's degree by 2025. In Michigan, the current rate is 36.4%.
- Michigan ranks 20th among 50 states in the size of the credential increase it needs to achieve annually. To meet the 60% goal, it will need to produce an additional 953,723 degrees by 2025.
- By achieving rates of the top-performing states, Michigan can produce about 250,000 bachelor's degrees, 350,000 associate degrees and 140,000 certificates by 2025.



## Meeting Top Performers Produces Significant Personal Economic Return

### Per capita income increases when the state meets top performers

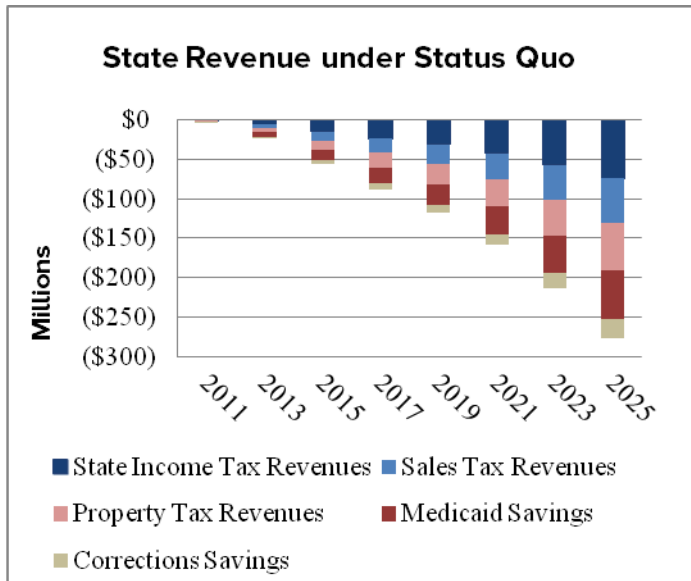
- Under current postsecondary investment patterns, annual personal per capita income in Michigan is projected to decrease by about \$200 in 2025.
- By meeting top performers, annual per capita income would increase significantly more, by approximately \$1,200 in 2025.



# Meeting Top Performance Produces Significant Economic Returns to the State

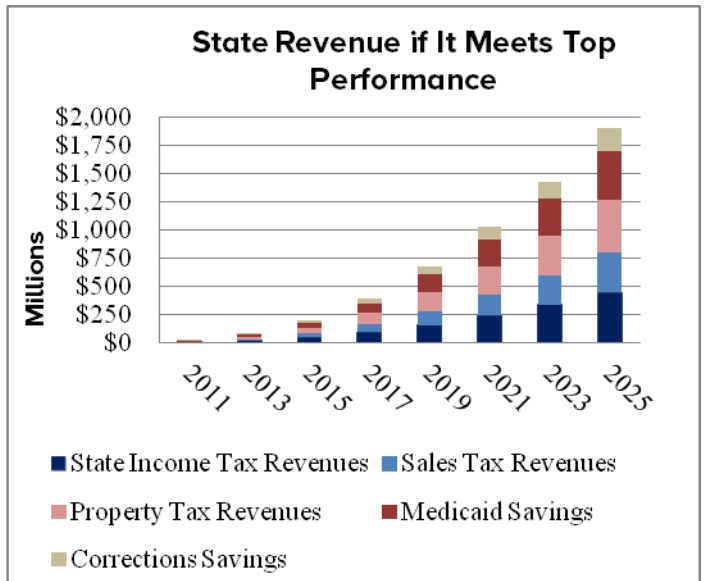
## Status quo produces negative returns

Under current postsecondary investment patterns, Michigan's state revenues will decrease by about \$277 million in 2025.



## Meeting top performance pays off

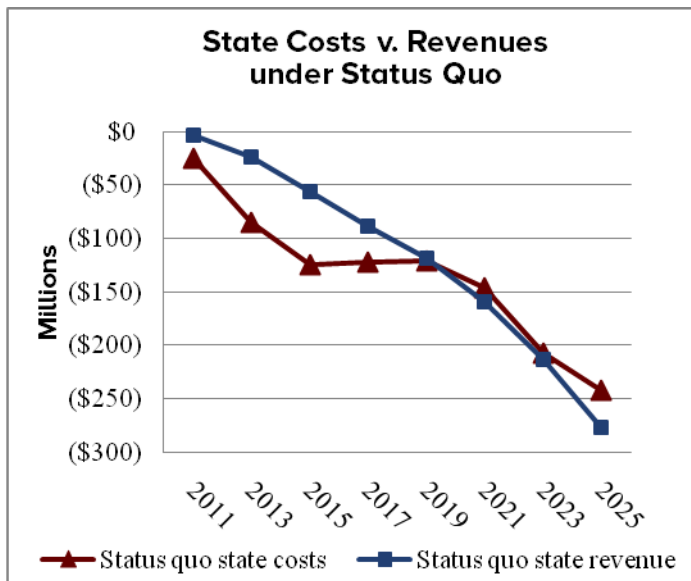
By meeting top performance, Michigan will generate more annual revenue, topping approximately \$1.9 billion in 2025.



## State Revenues Exceed Costs When Top Performance is Met

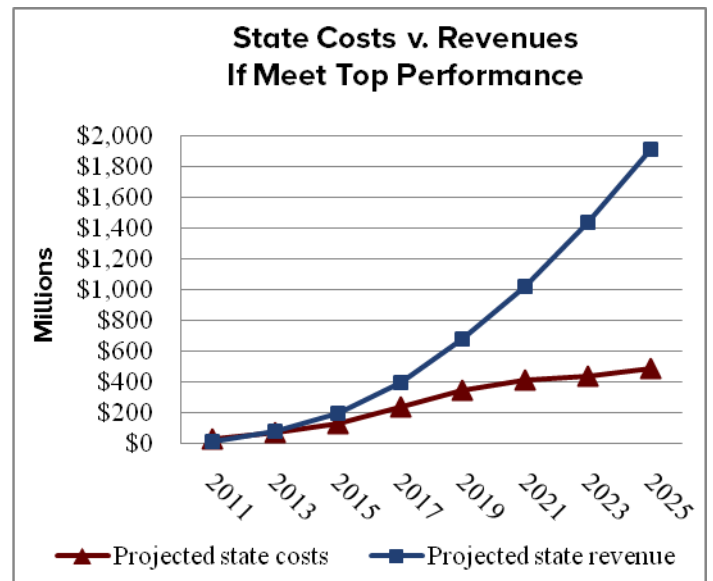
### Status Quo: Revenues are lower than costs

Under current postsecondary investment patterns, Michigan's revenues are about \$35 million below costs in 2025.



### Top Performance: Revenues exceed costs

By meeting top performance, Michigan's revenues exceed postsecondary costs by about \$1.4 billion by 2025.



This analysis was prepared using the CLASP-NCHEMS Return on Investment Dashboard tool. See [www.clasp.org/ROIDashboard](http://www.clasp.org/ROIDashboard)