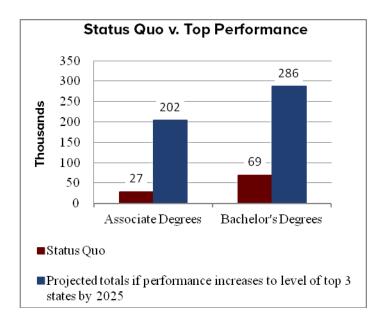
## Return on Investment to Increasing Postsecondary Credential Attainment in

## **Arizona**

## Arizona Must Improve College Participation and Credential Attainment Rates to Remain Competitive

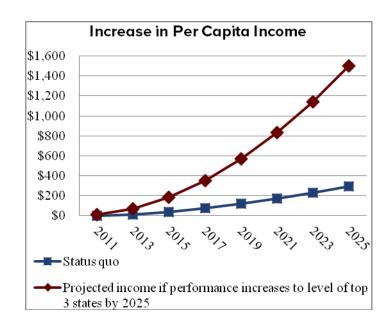
- To remain globally competitive, the U.S. and each state should ensure that at least 60% of adults ages 25 to 64 have an associate or bachelor's degree by 2025. In Arizona, the current rate is 35.1%.
- Arizona ranks 4<sup>th</sup> among 50 states in the size of the degree gap it needs to fill. To meet the 60% goal, it will need to produce an additional 910,539 degrees by 2025.
- By achieving rates of the top-performing states, Arizona can produce 286,000 bachelor's degrees, 202,000 associate degrees and nearly 276,000 certificates by 2025.



# **Meeting Top Performance Produces Significant Personal Economic Return**

# Per capita income increases when the state meets top performers

- Under current postsecondary investment patterns, annual personal per capita income in Arizona is projected to increase by about \$300 in 2025.
- By meeting top performers, annual per capita income would increase significantly more, by approximately \$1,500 in 2025.

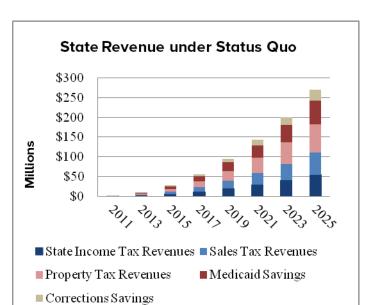




### **Meeting Top Performance Produces Significant Economic Returns to the State**

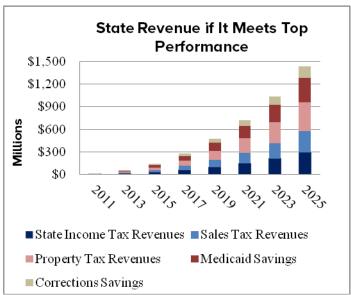
#### Status quo produces small returns

Under current postsecondary investment patterns, Arizona's state revenues will increase by about \$269 million in 2025.



#### Meeting top performance pays off

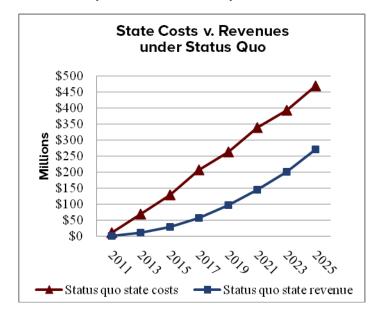
By meeting top performance, Arizona will generate more annual revenue, topping \$1.4 billion in 2025.



# State Revenues Catch Up to Postsecondary Costs When Top Performance is Met

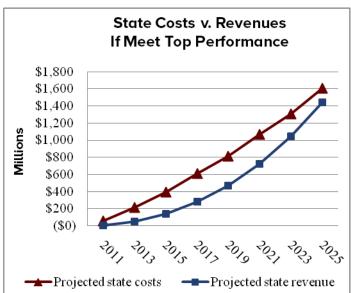
#### Status Quo: Costs exceed revenues

Under current postsecondary investment patterns, Arizona's postsecondary costs exceed state revenues by about \$195 million by 2025.



#### Top performance: Revenues catch up to costs

By meeting top performance, Arizona's revenues – about \$1.4 million in 2025 – catch up to postsecondary costs – about \$1.6 million.



This analysis was prepared using the CLASP-NCHEMS Return on Investment Dashboard tool. See www.clasp.org/ROIDashboard

