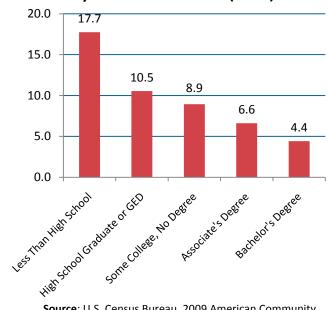
# The Economic Imperative for More Adults to Complete College Rhode Island

## Higher Skills Needed for Today's Economic Recovery And Tomorrow's Economic Growth

### Rhode Island Unemployment Rates (%) by Level of Education (2009)



**Source**: U.S. Census Bureau, 2009 American Community Survey (Public Use Microdata Sample)

#### Demand for College-Educated Workers will Keep Rising Over the Next Ten Years

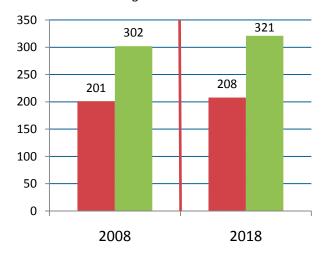
- Between 2008 and 2018, demand for workers with postsecondary education will rise by 6.3 percent in Rhode Island, while demand for other workers will grow more slowly at 3.5 percent.
- Between 2008 and 2018, state labor demand will increase over three times as much for college-educated workers (19,000 additional jobs) as for high school graduates and dropouts (6,000 additional jobs).
- By 2018, over 60 percent of jobs in Rhode Island (and nearly two-thirds of jobs in the nation) will require some postsecondary education or training.

#### Less Educated Workers are More Likely to Be Out of Work

- Even during tough economic times, skills and credentials matter for labor market success.
- In Rhode Island, adults without a high school credential are almost twice as likely to be out of work as adults with some college education (17.7 percent vs. 8.9 percent).
- Rhode Island adults who have completed high school fare much better than dropouts. Yet even these workers face unemployment rates substantially higher than adults with some college, and over twice as high as those with a bachelor's degree (10.5 percent vs. 4.4 percent).

#### Educational Distribution of Rhode Island Jobs in 2008 and 2018 (projected) (in thousands)

- High School Graduates and Dropouts
- Some College or Better

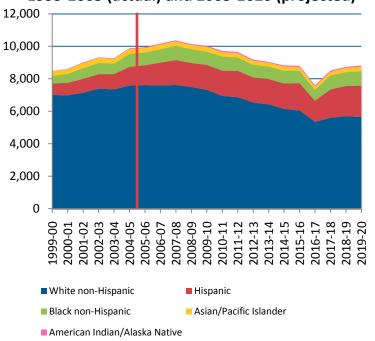


**Source:** Help Wanted: Projections of Jobs and Education Requirements Through 2018. Georgetown University Center on Education and the Workforce (2010).

# The Economic Imperative for More Adults to Complete College Rhode Island

## Aging Population Means No Future Growth in High School Graduates, and Sharply Rising College Enrollment Among Adults

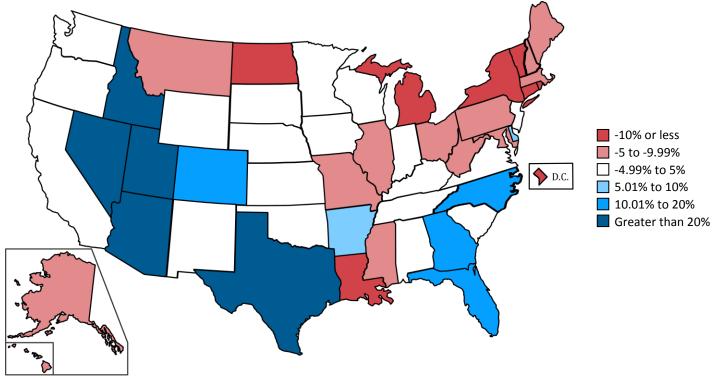
Rhode Island Public High School Graduates, 1999-2005 (actual) and 2005-2020 (projected)



### Number of High School Graduates Will Level Off, But Trends Split by Race/Ethnicity

- From 2010 to 2020 there will be a steep drop in the number of high school graduates in Rhode Island, with a projected statewide decline of 11.1 percent. This is significantly worse than the trend in most states. (The nationwide trend is flat.)
- Different racial/ethnic groups will experience varied rates of growth and decline in public high school graduates statewide. In particular, the number of white non-Hispanic and Asian/Pacific Islander graduates will fall, while the number of graduates from other racial/ethnic groups will rise.





Source: Knocking at the College Door. Western Interstate Commission for Higher Education (2008).