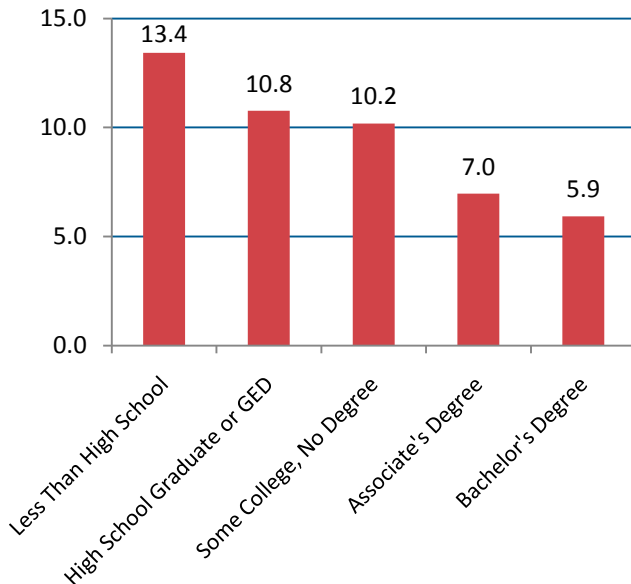


The Economic Imperative for More Adults to Complete College New Jersey

Higher Skills Needed for Today's Economic Recovery And Tomorrow's Economic Growth

**New Jersey Unemployment Rates (%)
by Level of Education (2009)**



Source: U.S. Census Bureau, 2009 American Community Survey (Public Use Microdata Sample)

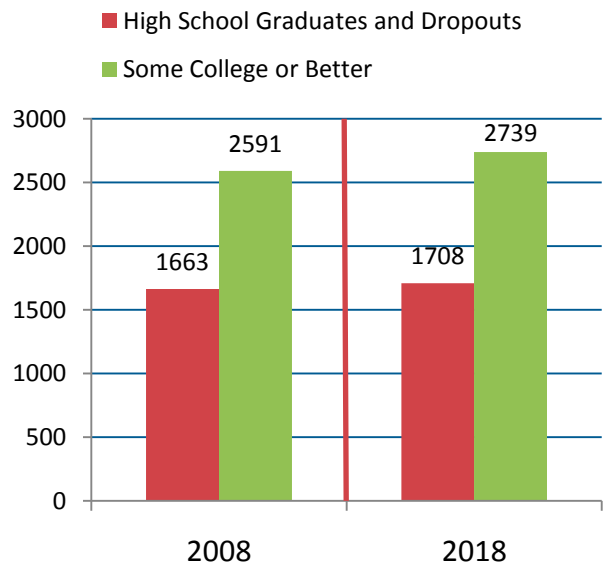
Less Educated Workers are More Likely to Be Out of Work

- Even during tough economic times, skills and credentials matter for labor market success.
- In New Jersey, adults without a high school credential are significantly more likely to be out of work than adults with some college education (13.4 percent vs. 10.2 percent).
- New Jersey adults who have completed high school fare much better than dropouts. Yet even these workers face unemployment rates that are higher than adults with some college, and almost twice as high as those with a bachelor's degree (10.8 percent vs. 5.9 percent).

Demand for College-Educated Workers will Keep Rising Over the Next Ten Years

- Between 2008 and 2018, demand for workers with postsecondary education will rise by 5.7 percent in New Jersey, while demand for other workers will grow more slowly at 2.7 percent.
- Between 2008 and 2018, state labor demand will increase over three times as much for college-educated workers (148,000 additional jobs) as for high school graduates and dropouts (43,000 additional jobs).
- By 2018, over 61 percent of jobs in New Jersey (and nearly two-thirds of jobs in the nation) will require some postsecondary education or training.

Educational Distribution of New Jersey Jobs in 2008 and 2018 (projected) (in thousands)

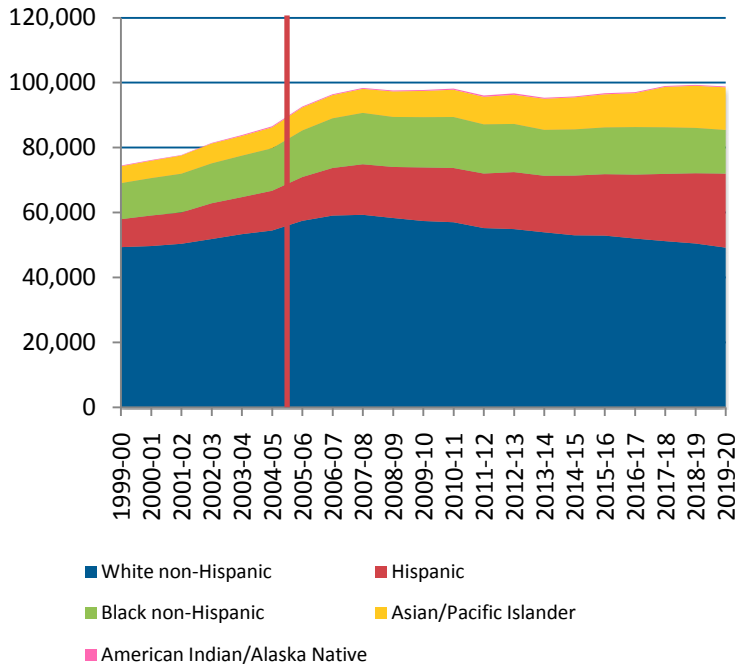


Source: *Help Wanted: Projections of Jobs and Education Requirements Through 2018*. Georgetown University Center on Education and the Workforce (2010).

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Aging Population Means No Future Growth in High School Graduates, and Sharply Rising College Enrollment Among Adults

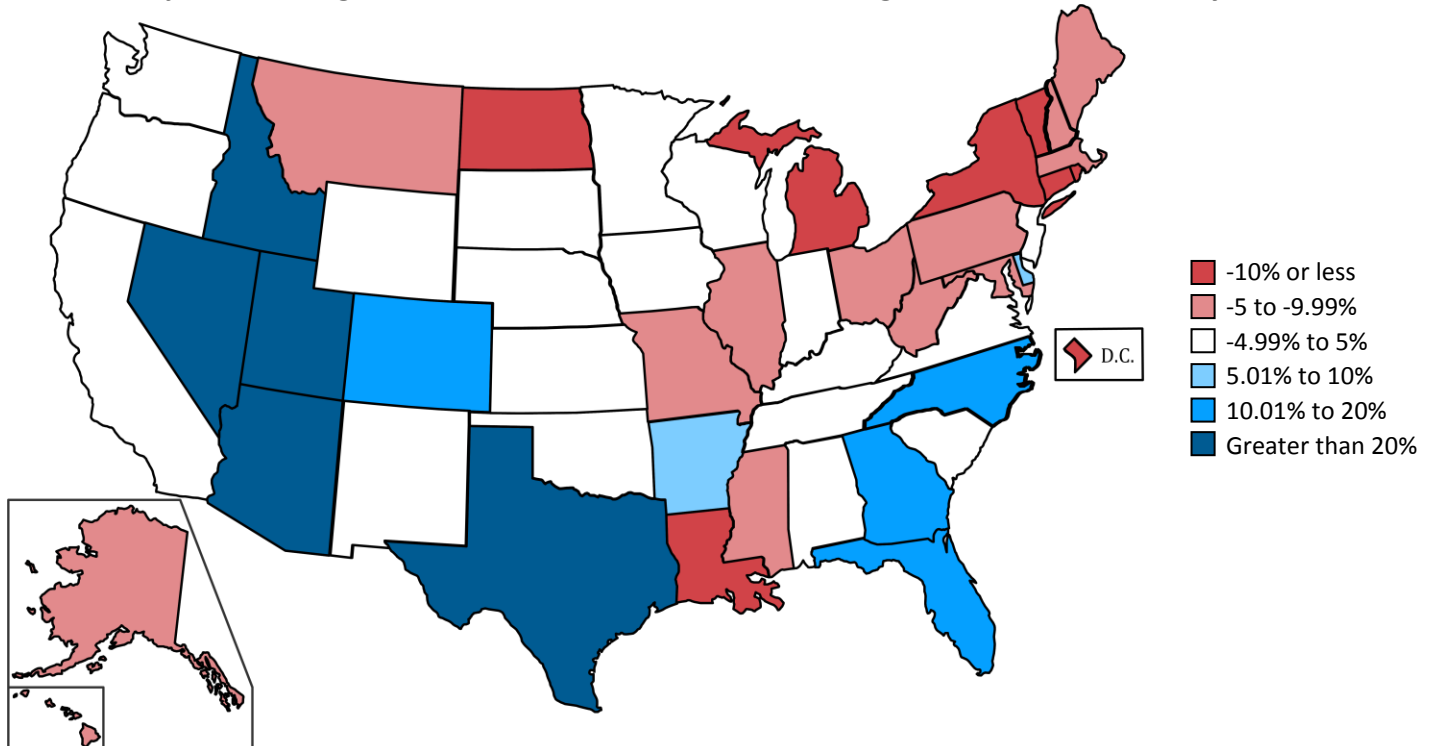
New Jersey Public High School Graduates, 1999-2005 (actual) and 2005-2020 (projected)



Number of High School Graduates Will Level Off, But Trends Split by Race/Ethnicity

- From 2010 to 2020 there will be a slight decline in the number of total high school graduates in New Jersey, with a projected statewide drop of 2.5 percent. Trends differ across states, but the nationwide trend is similarly flat.
- Different racial/ethnic groups will experience varied rates of growth and decline in public high school graduates statewide. In particular, the number of Hispanic and Asian/Pacific Islander graduates will increase, while the number of graduates from other racial/ethnic groups will decrease.

Projected Change between 2010 and 2020 in Total High School Graduates, by State



Source: *Knocking at the College Door*. Western Interstate Commission for Higher Education (2008).