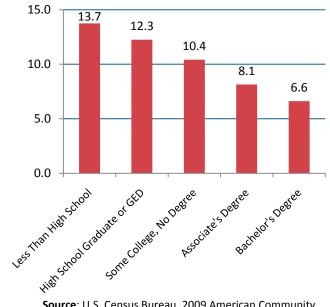
The Economic Imperative for More Adults to Complete College California

Higher Skills Needed for Today's Economic Recovery And Tomorrow's Economic Growth

California Unemployment Rates (%) by Level of Education (2009)



Source: U.S. Census Bureau, 2009 American Community Survey (Public Use Microdata Sample)

Demand for College-Educated Workers will Keep Rising Over the Next Ten Years

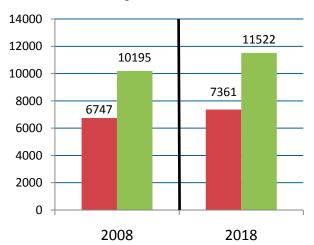
- Between 2008 and 2018, demand for workers with postsecondary education will rise by 13.0 percent in California, while demand for other workers will grow more slowly at 9.1 percent.
- Between 2008 and 2018, state labor demand will increase over twice as much for collegeeducated workers (1,327,000 additional jobs) as for high school graduates and dropouts (614,000 additional jobs).
- By 2018, 61 percent of jobs in California (and nearly two-thirds of jobs in the nation) will require some postsecondary education or training.

Less Educated Workers are More Likely to Be Out of Work

- Even during tough economic times, skills and credentials matter for labor market success.
- In California, adults without a high school credential are one-third more likely to be out of work than adults with some college education (13.7 percent vs. 10.4 percent).
- Californians who have completed high school fare better than dropouts. Yet even these workers face unemployment rates substantially higher than adults with some college, and almost twice as high as those with a bachelor's degree (12.3 percent vs. 6.6 percent).

Educational Distribution of California Jobs in 2008 and 2018 (projected) (in thousands)

- High School Graduates and Dropouts
- Some College or Better

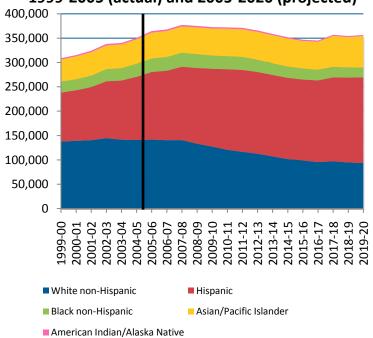


Source: Help Wanted: Projections of Jobs and Education Requirements Through 2018. Georgetown University Center on Education and the Workforce (2010).

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Aging Population Means No Future Growth in High School Graduates, and Sharply Rising College Enrollment Among Adults

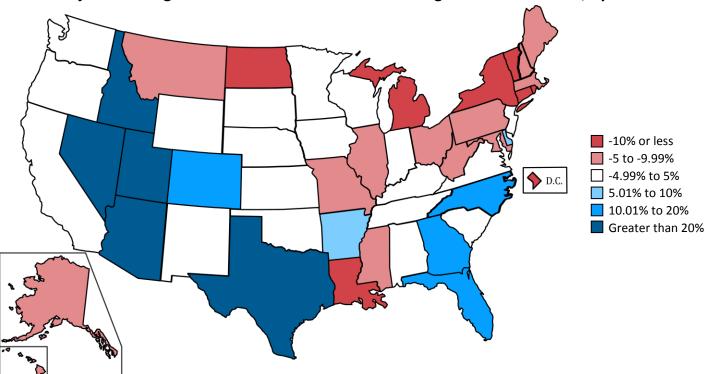
California Public High School Graduates, 1999-2005 (actual) and 2005-2020 (projected)



Number of High School Graduates Will Level Off, But Trends Split by Race/Ethnicity

- From 2010 to 2020 there will be a slight decline in the number of high school graduates in California, with a projected statewide decrease of 4.3 percent. Trends differ across states, but the nationwide trend is similarly flat.
- Different racial/ethnic groups will experience varied rates of growth and decline in public high school graduates statewide. In particular, the number of Hispanic and Asian/Pacific Islander graduates will increase, while the number of graduates from other racial/ethnic groups will continue to decrease.

Projected Change between 2010 and 2020 in Total High School Graduates, by State



Source: Knocking at the College Door. Western Interstate Commission for Higher Education (2008).